



**FOR IMMEDIATE RELEASE**

**NEW CERTIFICATE OF DEPOSIT CAMPAIGN TO FUND LOCAL COMMUNITY DEVELOPMENT PROJECTS**

*Funds from Central Bank of Kansas City's "CD for KC" campaign will go directly to financing high-impact development projects in distressed areas of Kansas City, like local non-profit Operation Breakthrough's new facility expansion.*

**KANSAS CITY, Mo.**—What if you could help your money and your community grow at the same time? Central Bank of Kansas City's new "CD for KC" campaign aims to accomplish both.

A CD for KC is a certificate of deposit offered by Central Bank of Kansas City that goes directly to financing high-impact development projects in distressed areas of Kansas City. Projects are chosen based on their ability to bring critical support and growth to KC areas with significantly lower median family income and higher levels of poverty and unemployment.

One recent project includes local non-profit Operation Breakthrough's new facility expansion. \$11 million in tax credits has helped fund the organization's new facility whose plans include a gym, health center, donation warehouse, and more to help increase community services for urban core residents.

"Without the assistance of tax credits from Central Bank of Kansas City, we wouldn't be able to complete the full project as planned," said Mary Esselman, executive director of Operation Breakthrough.

Other recent projects and causes include funding for the redevelopment of historic Linwood Area Ministry Place (LAMP), facility improvements for Harvesters, construction of the Paseo Gateway's Pendleton ArtsBlock housing development, and more.

Through programs like New Market Tax Credit allocations provided by the U.S. Department of the Treasury's CDFI Fund, Central Bank of Kansas City has closed financing for 55 projects, with total project costs exceeding \$1.12 billion.

Deposits and the projects they help fund have been found to not only provide direct relief in the short term but also help stimulate economic growth and create jobs in the long term by attracting private-sector capital investments in these highly distressed areas.

To learn more about the projects, investment details, and opening a CD for KC, go to [cd4kc.com](http://cd4kc.com).

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Locally- and family-owned, Central Bank of Kansas City has been certified since 1998 as a Community Development Financial Institution (CDFI) for its investment in distressed communities. By focusing on funding development projects and providing affordable financial products, services, and education, the bank works to develop a safe, mutually beneficial system that brings prosperity to underserved populations and shareholders alike. Visit [centralbankkc.com](http://centralbankkc.com) to learn more.